

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE**

**IN RE ADAMS GOLF, INC.
SECURITIES LITIGATION**

**CONSOLIDATED
C.A. No. 99-371 KAJ**

STIPULATION OF AUTHENTICITY

WHEREAS, Defendants Adams Golf, Inc., B.H. (Barney) Adams, Darl P. Hatfield, Richard H. Murtland, Paul F. Brown, Jr., Roland E. Casati, Finis F. Conner and Stephen R. Patchin (collectively, the “Adams Golf Defendants”), Lehman Brothers, Inc., Banc of America Securities LLC and Ferris Baker Watts, Inc. (collectively, the “Underwriter Defendants”), and Plaintiffs wish to stipulate to the authenticity of exhibits that the parties may use in connection with their respective motions for summary judgment;

NOW, THEREFORE, IT IS STIPULATED AND AGREED:

1. Neither the Adams Golf Defendants nor the Plaintiffs will contest the authenticity of the documents listed on the authentication List annexed hereto as Exhibit A.
2. Neither the Underwriter Defendants nor the Plaintiffs will contest the authenticity of the documents listed on the Authentication List annexed hereto as Exhibit B.
3. For purposes of the briefing on the summary-judgment and Daubert motions, the Adams Golf Defendants, the Underwriter Defendants, and Plaintiffs agree not to contest the admissibility of any Bates-numbered document on the basis of hearsay.
4. This Stipulation may be signed by facsimile signature, which signature shall, for purposes of this Stipulation, be deemed to constitute an original and be binding as such.

DATE: September 26, 2006

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